

**MEDINA COUNTY HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
July 22, 2024
Minutes**

PRESENT: Carlton "Corky" E. Young, DVM, Chairman
Tim Hardt, Director
William "Bill" Bain, Director
Tony Johnson, Director
Mary Mangold, Director

Billie Bell, CEO
Kevin Frosch, CFO
Rebecca Deen, CNO
Ashley Lowe, COO
Marc Strode, Methodist Healthcare System
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT:

GUESTS: Andres Duran, CEO, Dimmit Regional Hospital

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:00 p.m. He stated for the record that the Committee has three Board Committee Members present, plus two Board Members, representing a quorum.
2. **QUORUM CHECK**

3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES** **MOTION**
A. Regular Meeting of June 24, 2024 Mr. Bain made a motion to approve the Finance Committee Minutes of June 24, 2024, as presented in the packet. Mr. Hardt seconded.

VOTE
The motion passed unanimously.

5. **REVIEW JUNE FINANCIALS** The Finance Committee reviewed and discussed the financial report for June, as presented in the board packet.

- A. **Summary** Mr. Frosch reported the following: Gross revenue was ahead of budget for the month and YTD. Inpatient revenue was below budget but still quite solid in the period; while Outpatient and ED Revenue were both ahead of budget. RHC revenue was moderately below budget for the period.
- B. **Financial Summary**
- C. **Income Statement**
- D. **Balance Sheet**
- E. **Cash Flow /Reconciliation** Net Revenue was ahead of budget for the month and is ahead of budget for the YTD. Expenses were below budget for the month and below budget for the YTD. The Net Operating Income was positive and above budget for the month and YTD. The 340B revenue continued to perform below budget in the period.
- MRH volumes were solid in the period. Patient days, Swingbed days, and Births were each ahead of budget continuing a strong trend in volumes in these

categories over the past few months. ED visits were slightly below budget but still a very solid total for the period.

Mr. Frosch and the committee noted that this was a solid month for volumes and operations.

The Finance Committee discussed TexPool.

F. OTHER REPORTS

A. Aged Trial Balance

B. Accounts Payable Aging

C. Rural Health Clinic Schedules

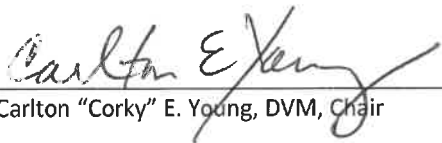
D. Key Indicators and Scorecard

E. Investments

F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

6. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:49 p.m.


Carlton "Corky" E. Young, DVM, Chair